

Coronavirus Business Interruption Loan Scheme (CBILS)

The Coronavirus Business Interruption Loan Scheme is now open for applications.

We are a delivery partner for British Business Bank-accredited lender AskIf. This means we're able to offer the Government's Coronavirus Business Interruption Loan Scheme, known as CBILS.

CBILS is a loan guarantee scheme run by the Government, not a loan fund in itself. The Government provides us with an 80% guarantee so that we don't need to ask you for security (such as a charge against commercial property).

The Government will also cover our arrangement fees and the loan interest for the first 12 months.

Please note: you will still be responsible for 100% of the CBILS facility, not just the remaining 20%. Where defaults occur AskIf will follow their standard commercial recovery procedures before they make a claim against the Government's guarantee for any shortfall.

Update to our loan fund

- Unsecured business loans of £10,000 - £60,000
- Directors guarantees are not required
- Repayable over 1 - 4 years, but no fees to repay early
- No arrangement or completion fees
- An interest rate of 17%, with no interest to pay in the first 12 months



Borrow £10,000 to £60,000 to grow your business



The Transmit Growth Fund provides loans for small and medium sized companies who find it difficult to raise the finance they need for growth.

We provide long-term growth finance to companies that can't access it elsewhere. We think of ourselves as the friendly face of finance – no business jargon, no apathy or negativity, and no suits. We help you with every step of the application process.

Eligibility

- Be based in England or Wales, and aged over 18
- Be a limited company
- Have 12 months of trading history (have been generating an income for a year)
- Be able and willing to share business and personal bank and finance information



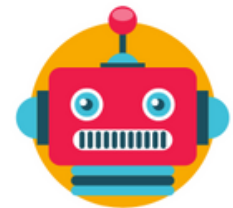
One year trading

Only been in business a year? Not a problem. Apply with one year's figures and a growth plan



No early fees

Borrow £10,000 - 60,000. Take 1-4 years to repay. No early repayment fees, guaranteed.



Humans not robots

No more 'computer says no' decisions. Helpful humans assess applications individually.

Loan details

- Borrow between £10,000 and £60,000
- Make monthly repayments over 1 to 4 years
- Settle at any time without penalty
- Interest rate of 17% per annum, but no interest to pay in first 12 months
- No arrangement or completion fees

About Transmit

We are part of the Transmit family of brands, established in 2012 when Transmit Startups were awarded the Start Up Loans contract, now part of the British Business Bank. Since 2012 Transmit Startups has lent £55m to over 5000 entrepreneurs, helping them start and grow their businesses. Now a few years down the line, we saw a clear need for many companies to have access to additional finance, in order to move on to the next phase in their development.



Find your tribe with Team Transmit

We've helped 6,000 businesses. None are the same. So why settle for same-old-same-old service? Like you, we're different.



Benefit from our experience

Many of us have started businesses ourselves. We've been there, done that. Our expert knowledge comes from personal experience.



Make us part of your dream team

If you need help, our expert loan advisers are with you every step of the way. We'll help you develop your growth plan and apply.

How to apply

First, please make sure you are eligible for this fund. Then complete the registration form and one of our advisers will be in touch with you. We have built an online platform to manage your application from start to finish, but you will also be supported throughout by a real person.

transmitgrowth.co.uk/partner-apply/