

March 2020
update



Coronavirus Business Interruption Loan Scheme (CBILS)

The Coronavirus Business Interruption Loan Scheme is now open for applications.

We're a delivery partner for British Business Bank-accredited lender AskIf, which means we're able to access the Government's Coronavirus Business Interruption Loan Scheme, known as CBILS.

CBILS is a loan guarantee scheme run by the Government, not a loan fund in itself. The Government provides us with an 80% guarantee so that we don't need to ask for security. The Government covers arrangement fees and the loan interest for the first 12 months.

About our loan fund

- Unsecured business loans of £10,000 - £60,000
- Directors guarantees are not required
- Repayable over 1 - 4 years, but no fees to repay early
- No set-up or completion fees
- An interest rate of 17% but no interest to pay in the first 12 months

Partner with us

The ways you can work with us on CBILS are on the next page – the terms are the same. Obviously time is of the essence for most businesses at the moment so we will onboard you as quickly as possible.

Complete the contact form and we'll be in touch
transmitgrowth.co.uk/contact-us

Partnership Programme

The Transmit Growth Loans helps small and medium sized companies secure the right finance for growth, at the right time and at the right cost.

We are one of two delivery partners for a new loan fund for growing companies in the UK.

Transmit Growth Loans is aimed at companies that have been trading 12+ months, need finance for growth but are likely to get turned down by their bank.

Features

- Borrow between £10,000 and £60,000
- Repay between 1 and 4 years
- Enterprise Finance Guarantee accreditation
- 6% arrangement fee and 17% annual interest
- Settle at any time without penalty
- Decision made by humans not robots

Eligibility

- Limited companies only
- Minimum of 12 months trading figures required
- Being a home-owner is not a requirement
- Based in England or Wales (Scotland coming soon)



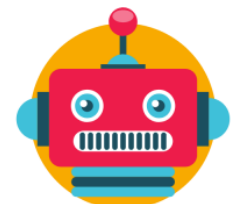
One year trading

Only been in business a year? Not a problem. Apply with one year's figures and a growth plan



No early fees

Borrow £10,000 - 60,000. Take 1-4 years to repay. No early repayment fees, guaranteed.



Humans not robots

No more 'computer says no' decisions. Helpful humans assess applications individually.

Become a partner

We are looking for partners to work with us and spread the word:

- business advisers
- consultants
- brokers
- banks
- online aggregators
- comparison sites
- accountants
- franchise companies

There are two ways of working with us >>>



Introducer

Introduce eligible companies to us as we'll do the rest. We'll pay you 1% of the approved loan value.

Broker

Help eligible companies through the application process, including all relevant documentation, and we'll pay you 2% of loan value.

Next steps

Interested? Get in touch today.

1

Let us know if you'd like to come onboard as a partner and we'll take you through the due diligence process.

2

Complete the contact form and we'll be in touch
<https://transmitgrowth.co.uk/contact-us>

3

After onboarding has taken place, you can refer your clients in here
<https://transmitgrowth.co.uk/partner-apply>
Please ensure they enter your name in the referral box.